

B. COM. PART- II

PAPER IV: ADVANCED ACCOUNTING AND COST ACCOUNTING

PART I: ADVANCED ACCOUNTING -60%

1. Accounting for Companies: Issuance of Shares and Bonds, Appropriation of Retained Earnings, Declaration and Payment of Dividends, Financial Statements in accordance with International Accounting Standards.
2. Accounting for Companies: Absorption, Amalgamation and Reconstruction.
3. Fund/Cash Flow and Financial Statement Analysis:
Fund Flow Analysis, Cash Flow Statement (Indirect Method):
Financial Statement Analysis - Tools of Analysis, Dollar/Rupees and percentage Change, Trend percentage, Component Percentage, Common Size Financial Statements and Ratios, Interpretation.
4. Head Office and Branch Accounting: Recording of Reciprocal Transaction, Billing of Merchandise at Cost and Above Cost, Reconciliation, periodic adjustments, Closing Process, Financial Statement.
5. Accounting for Installment sales under Perpetual Systems, Defaults and Repossessions, Recognition of Realized Gross Profit, Reporting of Relevant Accounts on Financial Statement.

RECOMMENDED BOOKS:

1. Simon and Kerrenbrock: Advanced Accounting, 4th
Edition, South Western

Publishing Company, Latest Edition.

2. Meigs and Meigs, **Accounting the Basis for Business Decisions**, New York McGraw-Hill Book Company 9th Edition. 1993

3. Meigs and Meigs: **Accounting the Basis for Business Decisions**, New York McGraw-Hill Book Company 12th Edition. 2003.

4. Meigs Ealter B. & Jhonson: **Advanced Accounting**, McGraw-Hill Toronto, Canada. latest edition